



ICRA

ICRA Limited

CONFIDENTIAL

ICRA/Vivriti Capital Private Limited/24032022/1

March 24, 2022

Mr. Vineet Sukumar

Founder & Managing Director
Vivriti Capital Private Limited
Floor No.12, Prestige Polygon
Anna Salai, Teynampet,
Mount Road,
Chennai-600093

Dear Sir,

Re: ICRA rating for Rs. 438.00 crore Non-Convertible Debenture (NCD) Programme of Vivriti Capital Private Limited

Please refer to your request dated March 24, 2022 for revalidating the rating letter issued for the captioned programme.

We confirm that the “[ICRA]A-” (pronounced as ICRA A minus) rating assigned to your captioned programme and last communicated to you vide our letter dated December 21, 2021 stands. Instruments with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk. The outlook on the rating is Positive. The amount unutilized against this is Rs. 258.00 crore.

The other terms and conditions for the credit rating of the aforementioned instrument shall remain the same as communicated vide our letter Ref. No.ICRA/Vivriti Capital Private Limited/21122021/2 dated December 21, 2021.

We look forward to further strengthening our existing relationship and assure you of our best services.

With kind regards,

Yours sincerely,

For ICRA Limited

(K Srikumar)

Vice President

ksrikumar@icraindia.com

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RATING

RESEARCH

INFORMATION



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Annexure

Instrument	ISIN	Amount Outstanding (In Crores)	Rating
NCD	INE01HV07148	10.00	[ICRA]A- (Positive)
	INE01HV07031	10.00	
	INE01HV07049	20.00	
	INE01HV07114	40.00	
	INE01HV07122	20.00	
	INE01HV07148	10.00	
	INE01HV07163	40.00	
	INE01HV07189	30.00	
	Unallocated	258.00	
Total		438.00	